

CHARLOTTE COUNTY, VIRGINIA
BUDGET FOR THE FISCAL YEAR COMMENCING JULY 1, 2008

This budget synopsis is prepared and published for informative planning purposes only. The inclusion of any item does not constitute an obligation or commitment on the part of the Board of Supervisors to appropriate funds for that purpose. There is no allocation or designation of Charlotte County funds for any purpose until an appropriation for that purpose has first been made by the Board of Supervisors.

ESTIMATED REVENUES

GENERAL FUND

Revenue from Local Sources	9,281,093
Revenue from the Commonwealth	2,909,755
Revenue from the Federal Government	29,100
Other Sources	<u>133,847</u>
TOTAL GENERAL FUND	12,353,795

LIBRARY FUND

Revenue from Local Sources	183,022
Revenue from State Library Aid	50,084
Other Sources	<u>2,880</u>
TOTAL LIBRARY FUND	235,986

SCHOOL FUND

Revenue from Local Sources	3,649,136
Revenue from the Commonwealth	16,437,385
Revenue from the Federal Government	1,947,231
Other Sources	534,811
Debt Service	419,393
Governor's School of Southside Virginia	1,380,910
No Child Left Behind	917,297
Virtual Virginia	<u>1,520,000</u>
TOTAL SCHOOL FUND	26,806,163

COMPREHENSIVE SERVICES FUND

Revenue from Local Sources	233,054
Revenue from the Commonwealth	<u>694,432</u>
TOTAL COMPREHENSIVE SERVICES FUND	927,486

VIRGINIA PUBLIC ASSISTANCE FUND

Revenue from Local Sources	417,950
Revenue from Commonwealth & Federal Government	<u>2,159,122</u>
TOTAL VIRGINIA PUBLIC ASSISTANCE FUND	2,577,072

VIRGINIA WORKFORCE INVESTMENT BOARD AREA 8

2,298,006

TOTAL REVENUE ALL FUNDS	45,198,508
LESS INTERFUND TRANSFERS	(4,902,555)
TOTAL ESTIMATED REVENUE	<u>40,295,953</u>

ESTIMATED EXPENDITURES

GENERAL FUND

General Government Administration	1,125,800
Judicial Administration	571,599
Public Safety	3,776,893
Public Works	1,207,506
Health & Welfare	202,717
Community Colleges	3,605
Parks, Recreation, Cultural	34,000
Community Development	305,270
Non-Departmental	223,850
Transfers to Other Funds	<u>4,902,555</u>
TOTAL GENERAL FUND	12,353,795

LIBRARY FUND

235,986

SCHOOL FUND

School Fund	22,987,956
Governor's School of Southside Virginia	1,380,910
No Child Left Behind	917,297
Virtual Virginia	<u>1,520,000</u>
TOTAL SCHOOL FUND	26,806,163

COMPREHENSIVE SERVICES FUND

927,486

VIRGINIA PUBLIC ASSISTANCE FUND

2,577,072

VIRGINIA WORKFORCE INVESTMENT BOARD AREA 8

2,298,006

TOTAL ALL FUNDS	45,198,508
LESS INTERFUND TRANSFERS	<u>(4,902,555)</u>
TOTAL ESTIMATED EXPENDITURES	<u>40,295,953</u>

TAX LEVIES FOR TAX YEAR 2008
Unit Levy all districts per \$100.00 assessed valuation

Real Estate & Mobile Homes	.42	per \$100 of assessed value
Personal Property	3.00	per \$100 assessed value
Machinery & Tools	3.00	per \$100 assessed value
Merchant's Capital	3.20	per \$100 assessed value
License Registration fee	25.00	per vehicle

Personal Property Tax Relief Act (PPTRA) applies at a rate of 41% on the first \$20,000 in value of each qualifying vehicle.